Exam. Code : 108501 Subject Code: 2715

## R Com Semester-I **BCG-104: BUSINESS ORGANIZATION**

Time Allowed—3 Hours [Maximum Marks—50

Note: — Ouestion No. 1 in Section A is compulsory. Attempt any two out of Section B and Section C. Each question carries equal marks.

## SECTION-A

- Attempt/Explain in any ten out of following sub questions/ terms. Each carries 1 mark.
  - Define "Joint Hindu Family". (a)
  - Define 'Large Scale Industries". (b)
  - (c) Explain Public Utilities.
  - Explain the features of "Unlimited Liability". (d)
  - Explain "Principle of Subrogation". (e)
  - (f) State any two differences between Pool and Cartel.
  - Explain registered Debentures. (g)
  - (h) What are articles of a company?
  - What are the contents of a memorandum of association?

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(Contd.)

- (j) What do you mean by "Cash Credit"?
- (k) Broker.
- (l) Explain Partner for profit only.

10×1=10

## SECTION-B

- 2. Explain social responsibility of business and discuss why business organizations have to bear cost of it?
- 3. Critically evaluate the term profession and explain its different types. Also explain the distinct features of profession.
- 4. Write a critical note on Joint Stock Companies.
- 5. Compare general features of business organizations in public sector and private sector. 2×10=20

## SECTION-C

- What do you mean by location of industry and discuss the factors responsible for it.
- 7. What do you mean by Small Scale Operations in Industry? Discuss limitations of Small Scale Operations.
- 8. How stock exchange works in India? Also explain how stock exchange in India is regulated?
- Critically evaluate the objectives of trade association in India. Also explain the functioning of Chamber of Commerce in Indian scenario. 2×10=20

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